DISTRICT OF HUDSON'S HOPE

LOAN AUTHORIZATION BYLAW

BYLAW NO. 950, 2024

A Bylaw to authorize the borrowing of the estimated cost of constructing a Permanent Water Treatment Plant.

WHEREAS Council has may, by bylaw, with the approval of the inspector, borrow funds for any purpose of a capital nature;

AND WHEREAS it is deemed desirable and expedient to develop a permanent Water Treatment Plant;

AND WHEREAS the estimated cost of constructing the permanent Water Treatment Plant, including expenses incidental thereto, is the sum of $5,271,000, of which the sum of $4,756,000 is the amount of debt intended to be borrowed by this Bylaw;

NOW THEREFORE the Council of the District of Hudson's Hope, in open meeting assembled, enacts as follows:

GENERAL PROVISIONS

1. This Bylaw shall be cited as "District of Hudson's Hope Water Treatment Plant Loan Authorization Bylaw No. 950, 2024".

2. The District of Hudson's Hope is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of the permanent Water Treatment Plan in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

   a. To borrow upon the credit of the Municipality a sum not exceeding $4,756,000, and

   b. To acquire all such real property, easements, rights-of-way, licenses, rights, or authorities as may be requisite or desirable for or in connection with constructing the permanent Water Treatment Plant.

3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 15 years.

READ A FIRST TIME this 6th day of May 2024

READ A SECOND TIME this 6th day of May 2024.

READ A THIRD TIME this 6th day of May 2024.

RECEIVED the approval of the Inspector of Municipalities this 25th day of July, 2024.

RECEIVED the approval of the electors this 5th day of October, 2024.

RECONSIDERED and FINALLY PASSED AND ADOPTED this 7th day of October, 2024.

Original Signed by

Travous Quibell, Mayor

Original Signed by

Andrea Martin, Corporate Officer

Certified a true copy of Bylaw No.

This ___ day of _____, 20___.

Corporate Officer